

BUDGET AND FINANCE COMMITTEE MINUTES
February 21, 2012

Mr. Winters called the regular meeting of the Budget and Finance Committee to order at 6:30p.m. Present were: Dave Winters, John Peterson, Josh Brown, Brenda Warren, Jaye Quimby, and Mayor Adams. Also present: Scott Fridly and Cory Magnus.

Motion by Peterson, second by Brown to waive the reading of and approve the minutes of February 7, 2012. All ayes. Motion carried 3-0.

Public Comment

There was no public comment.

Recommendation of Payment

Bills were reviewed and recommended for approval in the amount of \$245,908.48

Jaye Quimby,

Jaye shared the she had been reviewing information from the Illinois Municipal League regarding projections for anticipated state funding for next year. She will use those projections as a basis for building next year's budget. She also reviewed village account balances with committee members

Brenda Warren, Village Clerk

Mrs. Warren talked to committee members about possible refinancing a smaller Wagon Wheel TIF Loan at a reduced interest rate. Committee members asked her to look into possible combining all three Wagon Wheel TIF loans into one and getting a reduced fixed rate at least for the next five years. Mrs. Warren will look into this and bring back information to the committee.

Mr. Peterson moved, Mr. Brown second, to adjourn at 6:55p.m.

Respectfully submitted,

Brenda Warren
Village Clerk