

BUDGET & FINANCE COMMITTEE MINUTES
February 4, 2019

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm. Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and Dave Winters

Also present: Arianne Honkmp (6:36 pm), Jodi May and Atty. Szeto (6:55 pm)

Motion by Mr. Winters, second by Mr. Fridly, to waive the reading of and approve the minutes of January 22, 2019. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$808,892.40

MAYOR ADAMS

None.

JAYE QUIMBY, TREASURER

Ms. Quimby stated that approximately \$600,000 of the \$808,892.40 is for the IEPA water loan. Ms. Quimby advised that she needs \$192,000 to cover the bills and that she borrowed \$80,000 last week to cover payroll. Ms. Quimby said that she is expecting sales tax soon and that we can sit on the bills until that comes in. Mr. Fridly stated that Ms. Quimby can borrow from the sewer funds if necessary.

JOHN PETERSON, CHAIRMAN

None.

DAVE WINTERS, TRUSTEE

None.

SCOTT FRIDLY, TRUSTEE

Mr. Fridly shared a spreadsheet that he created for engineering costs with the Committee and stated that there were \$40,000 in unbudgeted costs. Mr. Fridly said that if there is a project has been budgeted for then he would like to see the costs come out of that project. Mr. Fridly stated that if it's not budgeted for, then it's coming out of the general fund. Mr. Fridly explained that a lot of the unbudgeted costs are things that just came up and needed to get paid for or the Village is asking the Village Engineer to look into something and, therefore, accruing costs. Mr. Peterson inquired if Mr. Fridly felt that the Village's current engineering firm is cost effective. Mr. Fridly stated that he didn't think that the Village is paying too much. Mrs. May added that not everyone understands the extent of what the Village Engineer does and that the last 2-3 years there has been a tremendous amount of infrastructure completed to include the Highway 75 project and water projects. Mayor Adams stated that he wasn't opposed to looking into other engineering firms if that's what the Village Board wants. Mr. Peterson commented that it doesn't hurt to look. Mr. Fridly stated that he spoke with Mr. Barber in regards to the budget and that he would like to see the line items go over so it can be tracked easier. Mr. Winters said that there needs to be better communication with the Village Engineer so that he knows what is budgeted for a project.

VILLAGE COLLECTOR, CORINE HUGHES

Ms. Hughes went over the insurance renewal rates with the Committee and stated that the police department is aware of their contribution amounts as of March 1, 2019.

ANY OTHER BUSINESS ALLOWED BY LAW

Ms. Quimby stated that she has gone through and done preliminary revenue projections for everything except for water, sewer and garbage. Ms. Quimby said that she needs to come up with a different formula since the Village went to monthly billing. Ms. Quimby stated that she can send out what she has to everyone. Mr. Winters said that this would help so that department heads know where they stand while they start to work on the budget. Ms. Quimby added that the Village had to switch to an accrual basis, but that we should still budget like we have and that we will have to make some adjustments.

Atty. Szeto spoke to the Committee in reference to the Stone Ridge Subdivision issue and stated that the homeowners want to know more information in regards to the developer (Chris Youssi) before they take it over. Atty. Szeto stated that the residents are frustrated because they feel that they have been kept in the dark by Mr. Youssi. Mayor Adams advised that the homeowners have hired an attorney to look into the matter further. Atty. Szeto stated that he has been in contact with the paralegal for the homeowner's attorney and has explained the conversations between Mr. Youssi and the Village. Atty. Szeto also advised that Mr. Youssi has never come in to sign the agreement that was approved by the Village Board in 2016, despite numerous phone calls. In short, Atty. Szeto said that the homeowners are just trying to cover themselves because they weren't sure if there were any other arrangements they need to be made aware of.

ADJOURN

Motion by Mr. Winters, second by Mr. Fridly, to adjourn at 7:01 pm.

Respectfully submitted,

Christina Stewart
Village Clerk