

BUDGET & FINANCE COMMITTEE MINUTES

March 21, 2017

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.
Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson and Dave Winters
Staff present: Chief Dickson and Pat Hoey (6:36 pm)
Absent: Jaye Quimby

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of March 7, 2017. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$80,865.59

MAYOR ADAMS

Mayor Adams advised the Committee that they met with the architect and engineer for the new Public Works building and that Mr. Fridly will be asking to approve the cost of the new building not to exceed \$2.6M at the Village Board meeting later in the evening. Mayor Adams said that he called several banks earlier in the day and that First National Bank preliminarily stated their rate was 3.45% for 20 years. Mayor Adams stated that there were two other banks that stated they could finance the loan at 4%. Mr. Fridly showed the Committee the drawings that the architect provided. Mr. Fridly also explained what he felt the Village could afford for payments on the new building.

JAYE QUIMBY, TREASURER

None.

JOHN PETERSON, CHAIRMAN

Mr. Peterson inquired if anyone has started working on the budget for next year.

DAVE WINTERS, TRUSTEE

None.

SCOTT FRIDLIDY, TRUSTEE

None.

VILLAGE COLLECTOR, CORINE HUGHES

Ms. Hughes stated that she spoke with Ms. Quimby and that they are going to table going out to bid for audit services until the tax season is over.

ANY OTHER BUSINESS ALLOWED BY LAW

None.

ADJOURN

Motion by Mr. Winters, second by Mr. Fridly, to adjourn at 6:41 pm.

Respectfully submitted,

Christina Stewart
Village Clerk