

BUDGET & FINANCE COMMITTEE MINUTES

April 18, 2017

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.

Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson and Dave Winters

Staff present: Chief Dickson (6:37 pm) and Jodi May

Also present: Arianne Honkamp

Absent: Jaye Quimby

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of April 3, 2017. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$154,839.21

MAYOR ADAMS

None.

JAYE QUIMBY, TREASURER

Ms. Quimby was absent, but sent an email to the Committee stating that there was sufficient cash to cover the bills and that the Village should be okay for payroll next week.

JOHN PETERSON, CHAIRMAN

Mr. Peterson inquired how everyone was coming along on their budget.

DAVE WINTERS, TRUSTEE

None.

SCOTT FRIDLY, TRUSTEE

Mr. Fridly discussed the proposed water system maintenance fee with the Committee. Mr. Fridly stated that the loan is for \$5,971,470.00 for 20 years and a sunset clause could be added to it. Mr. Fridly said that the loan would cover new radio read meters, fire hydrants and valves, completing the water crossing on Highway 75, a new water tower and repairing another water tower, and replacing some of the transit lines. Mr. Peterson inquired about the new radio read meters and Mr. Fridly stated that they are not a big ticket item (\$300,000), but this would improve on efficiency. Mrs. May stated it takes two Public Works employees 4 days to read one area of town and when they have the new radio read meters the entire Village can be read in 2 hours. Mr. Fridly added that this will also provide the Village with more data if necessary. Ms. Hughes stated that this will save the Village 64 hours/month in Public Works. Mr. Winters suggested drawing from the loan in stages and this would ease residents into the increase. Mr. Fridly stated that he will talk to Mr. Bunge and verify that it's a construction loan and also check with Atty. Szeto to make sure it's okay to pass this and drop it down into a tiered system. Mrs. May stated that the rates were adjusted so that its less for senior accounts and more for commercial accounts. Mr. Fridly added that the increase also includes interest on the loan.

VILLAGE COLLECTOR, CORINE HUGHES

None.

ANY OTHER BUSINESS ALLOWED BY LAW

None.

ADJOURN

Motion by Mr. Fridly, second by Mr. Winters, to adjourn at 6:39 pm.

Respectfully submitted,

Christina Stewart
Village Clerk