

## **BUDGET & FINANCE COMMITTEE MINUTES**

**April 3, 2017**

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.  
Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson and Dave Winters  
Staff present: Pat Hoey (6:36 pm) and Jodi May  
Also present: Arianne Honkamp  
Absent: Jaye Quimby

Motion by Mr. Winters, second by Mr. Fridly, to waive the reading of and approve the minutes of March 21, 2017. All ayes. Motion approved 3-0.

### **PUBLIC COMMENT**

None.

### **SPECIAL WARRANT CONSIDERATIONS**

None.

### **RECOMMENDATION OF PAYMENT**

Bills were reviewed and recommended for approval in the amount of \$100,203.81

### **MAYOR ADAMS**

None.

### **JAYE QUIMBY, TREASURER**

None.

### **JOHN PETERSON, CHAIRMAN**

Mr. Peterson discussed the loan for the new Public Works building with the Committee. Mr. Peterson stated that the loan is with First National Bank and it will be a 7-year balloon with an interest rate of 3.16%. Mayor Adams stated that this was the recommendation of Ms. Quimby, Atty. Szeto and the Public Works Committee. This is up for approval at the Village Board meeting later in the evening. The Committee was okay with this.

Mr. Peterson also discussed the OSD donation from the Village. Mr. Peterson stated that the Village donates \$10,000 in addition to the in-kind from the Public Works and Police Departments. Mr. Peterson said that the police chief signed off on the special events application for OSD and that will be up for approval at the next Village Board meeting in April. This is up for approval at the Village Board meeting later in the evening. The Committee was okay with this.

Mr. Peterson stated that Rockton River Market band expenditure will be \$5,500. Mr. Peterson said that they have 12 bands this year, but one band will be playing at no cost to the Village. This is up for approval at the Village Board meeting later in the evening. The Committee was okay with this.

Mr. Peterson stated that Ordinance 2017-7: An Ordinance of the Village of Rockton, Illinois Authorizing the Village to Borrow Funds from the Illinois Environmental Protection Agency's Public Water Supply Loan Program for Automated Water Meter Reading System; 2017 Water Main Improvements: Water Tower Improvements; and Hydrants and Valves Improvements is up for approval at the Village Board meeting later in the evening. Mr. Fridly stated that the loan was through the IEPA for \$5.9M. Mr. Peterson inquired if he should stop trying to get the fire hydrants painted if they were going to replace them. Mr. Fridly stated that it's only some of the fire hydrants and that Mr. Peterson can get a list from Mr. Barber of the ones that are going to be replaced. Mr. Fridly stated that they are also replacing the Wagon Wheel Tower in the Village. The Committee was okay with this.

**DAVE WINTERS, TRUSTEE**

None.

**SCOTT FRIDLY, TRUSTEE**

None.

**VILLAGE COLLECTOR, CORINE HUGHES**

None.

**ANY OTHER BUSINESS ALLOWED BY LAW**

None.

**ADJOURN**

Motion by Mr. Winters, second by Mr. Fridly, to adjourn at 6:38 pm.

Respectfully submitted,

Christina Stewart  
Village Clerk