

BUDGET & FINANCE COMMITTEE MINUTES

May 1, 2018

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:31 pm.
Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby & Dave Winters
Staff present: Chief Dickson & Jodi May

Motion by Mr. Winters, second by Mr. Fridly, to waive the reading of and approve the minutes of April 17, 2018. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$325,910.93

MAYOR ADAMS

Mayor Adams advised the Committee that the business that would possibly like to locate on the southeast corner of Quail Trail and Rockton Road would like the same incentive that was given to McDonald's. Mayor Adams added that the owner of the property would like more money for the land (\$350,000). Mr. Fridly stated that the Village needs to look at whatever option is less expensive, whether it's paying for the road to be redesigned for a turn lane or a tax incentive.

JAYE QUIMBY, TREASURER

Ms. Quimby stated that she is short about \$40,000 to cover the bills. Ms. Hughes advised that she just received a check from Title Underwriters Agency in the amount of \$47,000 that will be deposited in the general fund. Ms. Quimby said that the renewal is up for the check signing machine at a cost of \$339. The Committee decided that there was no need to renew the machine at this time.

JOHN PETERSON, CHAIRMAN

Mr. Peterson inquired if everyone has been working on the budget.

DAVE WINTERS, TRUSTEE

None.

SCOTT FRIDLY, TRUSTEE

None.

VILLAGE COLLECTOR, CORINE HUGHES

None.

ANY OTHER BUSINESS ALLOWED BY LAW

None.

ADJOURN

Motion by Mr. Fridly, second by Mr. Winters, to adjourn at 6:43 pm.

Respectfully submitted,

Christina Stewart
Village Clerk