

BUDGET & FINANCE COMMITTEE MINUTES

May 2, 2017

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.

Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and Dave Winters

Staff present: Dan Barber, Chief Dickson, Pat Hoey and Jodi May

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of April 17, 2017. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$139,249.12

MAYOR ADAMS

Mayor Adams stated that he would like to meet with Mr. Peterson and Ms. Quimby to go over the final numbers for the budget.

Mayor Adams asked to the Committee to think about what they would like to do with Bridge Street. Mr. Winters inquired if Bridge Street is done what other streets would not be done. Mr. Barber stated that no other streets would be done in the Village and that Public Works would be doing patchwork where it's needed. Mr. Barber added that the cost of Bridge Street would be approximately \$280,000 and that half of the amount would be paid this year and the other half would be paid next year. Mr. Fridly stated that Mr. Magnus is going to take a look and see what streets need to take priority and he will make a recommendation to the Committee. Mayor Adams said that he wants everyone to be aware that if they put off Bridge Street then it's going to cost \$50,000 - \$60,000 more later on. Mr. Peterson asked Mr. Fridly if he felt that Bridge Street was a priority and Mr. Fridly stated that he didn't feel that it was a priority. Mr. Fridly stated that in the Public Works meeting Mrs. May felt that the funds should be built up to complete the project. Mr. Fridly commented that the Village has never been able to save up for a street project because the funds that are left at the end of the year go back into the general fund and aren't carried over into that line item in the next budget year. Mr. Fridly said that this has swayed him to look at the Bridge Street project and stated that if Mr. Magnus doesn't have any other streets that take priority then he can agree with doing Bridge Street. Mayor Adams stated that maybe they will need to make cuts in other areas this year in order to complete Bridge Street because he can't see losing \$60,000.

Mayor Adams stated that he spoke with the bank in reference to the new Public Works building and that they would like the payout information. Mr. Barber advised that he has a pre-bid meeting this week regarding the building and he will have further information about the payouts for the bank.

JAYE QUIMBY, TREASURER

Ms. Quimby stated that the cash is tight today. Ms. Quimby said that she expects to get the income tax by the end of the week, but we also have payroll so it's going to be tight this month. Ms. Quimby stated that she should receive sales tax by May 15th. Ms. Quimby added that we may need to borrow something from sewer by the end of the month, but in June we should receive property tax so it can be paid back.

JOHN PETERSON, CHAIRMAN

Mr. Peterson discussed going out to bid for audit services. Ms. Hughes stated that there are five companies the Village is going to get bids from. This is up for approval at the Village Board meeting later in the evening. The Committee was okay with this.

DAVE WINTERS, TRUSTEE

None.

SCOTT FRIDLIDY, TRUSTEE

None.

VILLAGE COLLECTOR, CORINE HUGHES

None.

ANY OTHER BUSINESS ALLOWED BY LAW

None.

ADJOURN

Motion by Mr. Fridly, second by Mr. Winters, to adjourn at 6:44 pm.

Respectfully submitted,

Christina Stewart
Village Clerk