

BUDGET & FINANCE COMMITTEE MINUTES

June 2, 2015

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.
Members present: Dale Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and Dave Winters
Staff present: Steve Dickson and Jodi May (6:32 pm)

Motion by Mr. Winters, second by Mr. Fridly, to waive the reading of and approve the minutes of May 19, 2015. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$96,885.68

MAYOR ADAMS

None.

JAYE QUIMBY, TREASURER

Ms. Quimby stated that she received property taxes last week and she transferred \$90,000 to Sewer to pay them back so the balance due to Sewer at the end of the year was \$130,000. This is about \$38,000 less than where we were at the beginning. Ms. Quimby advised that she will need to transfer \$55,000 back to cover bills this week. Ms. Quimby said that we should get sales tax around the 15th of the month and income tax will be around \$82,000.

JOHN PETERSON, CHAIRMAN

Mr. Peterson stated that the budget is up for approval at the next Village Board meeting on June 2, 2015. There will also be a public hearing during the Village Board meeting. The Committee was okay with the final changes that were made to the budget.

DAVE WINTERS, TRUSTEE

Mr. Winters inquired if Ms. Quimby could come up with a number that the downtown is generating in sales tax. Ms. Quimby stated that she doesn't get any information on the individual pin numbers. Ms. Quimby said that she could get the numbers for Mr. Winters before Walmart was built. Ms. Quimby thinks that it may be around \$20,000/month, but she will look and send out an email.

SCOTT FRIDLIDY, TRUSTEE

None.

VILLAGE COLLECTOR, CORINE HUGHES

None.

ANY OTHER BUSINESS ALLOWED BY LAW

None.

ADJOURN

Motion by Mr. Fridly, second by Mr. Winters, to adjourn at 6:34 pm.

Respectfully submitted,

Christina Stewart
Village Clerk