

BUDGET & FINANCE COMMITTEE MINUTES

June 5, 2018

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.
Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby & Dave Winters
Staff present: Chief Dickson, Arianne Honkamp (6:32 pm) and Jodi May (6:37 pm)

Motion by Mr. Winters, second by Mr. Fridly, to waive the reading of and approve the minutes of May 15, 2018. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$204,835.59

MAYOR ADAMS

Mayor Adams commented that due to the Local Government Distributive Fund (LGDF) change the Village will be getting \$40,000 back.

Mayor Adams inquired if the Village has heard anything about the insurance for the new Public Works building. Ms. Hughes advised that she hasn't heard anything yet.

JAYE QUIMBY, TREASURER

Ms. Quimby stated that she has about \$5,000 in the general fund and that she has payroll this week. Ms. Quimby stated that she will be receiving income tax, property taxes and sales tax by the end of the month. Ms. Quimby stated that she can cover payroll from the sewer fund and that she can sit on a few bills as well.

JOHN PETERSON, CHAIRMAN

Mr. Peterson asked Mr. Fridly about the items up for approval at the Village Board meeting in reference to Public Works. Mr. Fridly stated that Mr. Barber will not order anything until Ms. Quimby advises that the funds are available. Mr. Fridly added that the two vehicles from Finley are 3 year leases so the payments are broken down into 3 years. Mr. Fridly stated that if the Committee was more comfortable in holding off on some of the purchases that he was okay with that. Mr. Peterson asked how Mr. Fridly felt and Mr. Fridly advised that he trusted Mr. Barber as far as the recommended purchases go.

DAVE WINTERS, TRUSTEE

None.

SCOTT FRIDLIDY, TRUSTEE

None.

VILLAGE COLLECTOR, CORINE HUGHES

None.

ANY OTHER BUSINESS ALLOWED BY LAW

Mrs. May had a question about the budget and if the numbers were based on the old numbers. Ms. Quimby advised that they were the old numbers and didn't reflect the new amount that the Village will receive from the state.

ADJOURN

Motion by Mr. Fridly, second by Mr. Winters, to adjourn at 6:38 pm.

Respectfully submitted,

Christina Stewart
Village Clerk