

BUDGET & FINANCE COMMITTEE MINUTES

June 7, 2016

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm. Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and Dave Winters
Staff present: Chief Dickson, Cory Magnus and Jodi May

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of May 17, 2016. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$222,868.86

MAYOR ADAMS

Mayor Adams stated that there was a copy of the revised budget available this afternoon and that there was more carryover from last year than was anticipated and that \$75,000 was added to the general fund to allow for the Phase II Motor Fuel Tax (MFT) Street Maintenance program. Ms. Quimby stated that she can change the cash amount to \$210,000 cash on hand to make it positive. The revised budget is up for approval at the Village Board meeting on June 7, 2016.

JAYE QUIMBY, TREASURER

Ms. Quimby stated that she had sufficient cash to pay the bills. Ms. Quimby added that she hasn't received any money from the State of Illinois, but it's still pretty early. Ms. Quimby said that she did receive the first distribution of property taxes. Mayor Adams stated that \$99,500 in sales tax posted earlier in the afternoon and this was for March sales. Mayor Adams added that the \$51,000 that needs to go back to sewer should be paid off in this budget.

JOHN PETERSON, CHAIRMAN

None.

DAVE WINTERS, TRUSTEE

Mr. Winters discussed the software purchase through Civic Systems and stated that the equipment was also in the budget. Mr. Winters inquired if anyone had spoken to Winnebago County IT in reference to the server. Chief Dickson stated that once the budget is passed they can revisit the server and get everything figured out. Chief Dickson said that he may have Winnebago County IT come to one of the Committee meetings.

SCOTT FRIDLIDY, TRUSTEE

None.

VILLAGE COLLECTOR, CORINE HUGHES

None.

ANY OTHER BUSINESS ALLOWED BY LAW

None.

ADJOURN

Motion by Mr. Fridly, second by Mr. Winters, to adjourn at 6:37 pm.

Respectfully submitted,

Christina Stewart
Village Clerk