

BUDGET & FINANCE COMMITTEE MINUTES

July 23, 2013

Chairman Peterson called the regular meeting of the Budget and Finance Committee to order at 6:30 pm. Present were: Mayor Adams, Scott Fridly, John Peterson, Jaye Quimby, Brenda Warren, and Dave Winters. Also present: Pat Hoey, Cory Magnus, and Aaron Szeto.

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of July 9, 2013. All ayes. Motion carried 3-0.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$134,819.82.

MAYOR ADAMS

JAYE QUIMBY, TREASURER

Mrs. Quimby transferred money for several accounts, and made a recommendation to move funds from IL Funds to Sauk Valley to obtain a higher interest rate. July's income tax payment is \$68,227, and the state is still two months behind on payments.

A discussion was held about the possibility of Chemtool being sold, and the differences between the corporation being sold or the land being sold.

JOHN PETERSON, CHAIRMAN

DAVE WINTERS, TRUSTEE

SCOTT FRIDLIDY, TRUSTEE

Mr. Fridly will discuss with the engineers from Grindline to get an approximate budget number.

BRENDA WARREN, VILLAGE COLLECTOR

Mrs. Warren and Mrs. Quimby have worked out some of the issues with LOCIS concerning unemployment. There is also a new program called TeamViewer that allows Mrs. Quimby to access financial information from her office computer. The committee did not approve of Mrs. Warren using the same program on her home computer.

ADJOURN

Motion by Mr. Fridly, second by Mr. Winters, to adjourn at 6:51 pm.

Respectfully submitted,

Sarah Praneis
Village Clerk