

## **BUDGET & FINANCE COMMITTEE MINUTES**

**August 2, 2016**

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm. Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and Dave Winters  
Staff present: Deputy Chief Hollinger and Jodi May

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of July 19, 2016. All ayes. Motion approved 3-0.

### **PUBLIC COMMENT**

None.

### **SPECIAL WARRANT CONSIDERATIONS**

None.

### **RECOMMENDATION OF PAYMENT**

Bills were reviewed and recommended for approval in the amount of \$163,192.89

### **MAYOR ADAMS**

Mayor Adams stated that they got the Fat Wallet payment straightened out. Ms. Quimby stated that the payment was budgeted for last year in the TIF, but it wasn't paid so this year it cycled off. Mayor Adams said that is why the Village hasn't heard from Tim Storm because he has already been paid.

### **JAYE QUIMBY, TREASURER**

Ms. Quimby stated that the Village received \$50,100 for June income tax and that the next one will be \$71,500 and that she should receive it next month.

### **JOHN PETERSON, CHAIRMAN**

None.

### **DAVE WINTERS, TRUSTEE**

None.

### **SCOTT FRIDLY, TRUSTEE**

None.

### **VILLAGE COLLECTOR, CORINE HUGHES**

Ms. Hughes stated that the Village is going to have to pay out a little over \$70,000 for going over the max in 2013 and 2014 for liability insurance and the payment is due in mid-September. Ms. Hughes stated that there was a worker's comp claim and the Sonoco lawsuit for garbage/rubbish. Ms. Quimby stated that the Village should receive a big payment at the end of September for property taxes. Mr. Winters questioned what needs to be cut to pay this since it wasn't built into the budget. Mayor Adams suggested using the funds for what the Village planned on paying for insurance renewal and hold off on that.

### **ANY OTHER BUSINESS ALLOWED BY LAW**

None.

### **ADJOURN**

Motion by Mr. Winters, second by Mr. Fridly, to adjourn at 6:35 pm.

Respectfully submitted,

Christina Stewart  
Village Clerk