

## **BUDGET & FINANCE COMMITTEE MINUTES**

**August 21, 2018**

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm. Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and Dave Winters

Also present: Dan Barber and Jodi May

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of August 7, 2018. All ayes. Motion approved 3-0.

### **PUBLIC COMMENT**

None.

### **SPECIAL WARRANT CONSIDERATIONS**

None.

### **RECOMMENDATION OF PAYMENT**

Bills were reviewed and recommended for approval in the amount of \$925,320.23.

### **MAYOR ADAMS**

Mayor Adams advised the Committee that he met with the hotel representatives and that everything sounds like it's good to go. Mayor Adams said that they would like \$12,000 in order to put together a package (\$6,000 due in October and \$6,000 when the construction begins). Mayor Adams added that Wyndham is putting in \$200,000 for the project, that construction could be completed in nine months and the hotel could be open next year at this time.

Mayor Adams said that he heard back from IDOT in reference to the parcel in the 100 block of N. Blackhawk and that the Village will only lose three parking stalls when the berm that needs to be installed for drainage issues is constructed. Mayor Adams stated that he would like to move forward with purchasing the lot from IDOT.

Mayor Adams stated that Mr. Magnus is going to discuss the property owned by Holden Rockton Road, LLC at the Village Board meeting later in the evening. Mayor Adams said that they are only requesting one full access and a 50/50 sales tax rebate.

Mayor Adams advised the Committee that Fehr Graham will have the plans ready to present for the alley in the 100 block of W. Main by the first meeting in September.

### **JAYE QUIMBY, TREASURER**

Ms. Quimby explained that most of the \$925,320.23 is from the IEPA and that \$186,000 is the normal bills for the Village. Ms. Quimby added that there is payroll next week and that she will have to borrow funds from the sewer account to cover it.

Ms. Quimby said that she received an email from IMRF and that they will be conducting an audit on September 5, 2018. Ms. Quimby stated that she will need assistance from Ms. Hughes for some of the items that they are requesting and that this is out of the scope of her normal duties. Mayor Adams advised Ms. Quimby to bill the Village for her extra time for the audit.

### **JOHN PETERSON, CHAIRMAN**

None.

**DAVE WINTERS, TRUSTEE**

None.

**SCOTT FRIDLY, TRUSTEE**

None.

**VILLAGE COLLECTOR, CORINE HUGHES**

None.

**ANY OTHER BUSINESS ALLOWED BY LAW**

None.

**ADJOURN**

Motion by Mr. Fridly, second by Mr. Winters, to adjourn at 6:41 pm.

Respectfully submitted,

Christina Stewart  
Village Clerk