

BUDGET & FINANCE COMMITTEE MINUTES

August 7, 2018

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm. Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and Dave Winters

Also present: Deputy Chief Hollinger, Arianne Honkamp (6:40 pm), Jodi May and Atty. Szeto (6:42 pm)

Motion by Mr. Winters, second by Mr. Fridly, to waive the reading of and approve the minutes of July 17, 2018. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$458,344.91.

MAYOR ADAMS

Mayor Adams advised the Committee that he has a meeting with a hotel representative this week.

Mayor Adams stated that the 911 center discussions are still ongoing and that there is a study being conducted to see what the needs are for the 911 center. Mayor Adams said that the county has pledged to fund the current 911 center through the end of the year, but that a decision will need to be made by the local municipalities at a later date.

JAYE QUIMBY, TREASURER

Ms. Quimby stated that she will need to borrow \$130,000 from the sewer funds and hold \$170,000 worth of invoices for bills this week. Ms. Quimby said that sales tax should be deposited by the end of the week and that income tax will post in a week or two. Ms. Quimby stated that more money may need to be borrowed to cover payroll next week depending on what comes in. Mr. Fridly stated that department heads need to hold back on purchases for now until cash flow improves unless it's an emergency purchase.

JOHN PETERSON, CHAIRMAN

None.

DAVE WINTERS, TRUSTEE

None.

SCOTT FRIDLIDY, TRUSTEE

None.

VILLAGE COLLECTOR, CORINE HUGHES

Ms. Hughes stated that she has been approached by another insurance company and would like to know if the trustees would like her pursue other options or if they are happy with the current provider. The trustees agreed that it wouldn't hurt to receive other quotes at this time as long as it doesn't cause an extra amount of work.

ANY OTHER BUSINESS ALLOWED BY LAW

None.

ADJOURN

Motion by Mr. Fridly, second by Mr. Winters, to adjourn at 6:46 pm.

Respectfully submitted,

Christina Stewart
Village Clerk