

BUDGET & FINANCE COMMITTEE MINUTES
September 19, 2017

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.
Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and
Dave Winters
Staff present: Chief Dickson, Arianne Honkamp & Jodi May

Motion by Mr. Winters, second by Mr. Fridly, to waive the reading of and approve the minutes of
September 5, 2017. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$245,422.01

MAYOR ADAMS

None.

JAYE QUIMBY, TREASURER

Ms. Quimby stated that the Village is okay for today and that she doesn't expect to receive income tax until the end of the month in the amount of \$33,000. Ms. Quimby added that she should receive property tax funds by the end of the week in the amount of \$200,000 or more.

Ms. Quimby said that the auditors found a big variance in what was billed for sewer and garbage and what was collected. Ms. Quimby stated that she thinks this has something to do with the software conversion and that she needs to look at that time period to figure it out. Ms. Quimby added that she has had a problem logging into the Village system so they are waiting to hear from Winnebago County IT to resolve the issue.

JOHN PETERSON, CHAIRMAN

Mr. Peterson advised the Committee that Ms. Diduch is putting together some material for a FAQ (frequently asked questions) page for the Village website and Facebook page.

DAVE WINTERS, TRUSTEE

Mr. Winters inquired about the approval of the \$4,000 for N-Trak for tree removal at the new Public Works building. Mr. Barber stated that the item has been tabled and will not be approved at the Village Board meeting later in the evening. Mr. Barber advised that N-Trak needs to complete the work before they are paid.

SCOTT FRIDLY, TRUSTEE

Mr. Fridly stated that he is going ask for approval at the Village Board meeting to purchase a new sewer Vactor 2100 Plus truck. Mr. Fridly stated that the Village would have \$200,000 for a down payment and finance approximately \$167,000 over 6 years with an annual payment around \$30,000/year or \$15,000 semi-annually. Mr. Fridly verified with Ms. Quimby that the Village has the cash in the sewer account to do this and that it won't put the Village in a bind. Ms. Quimby stated that it should be fine because there is \$650,000 in one account and \$140,000 in another account. Mr. Peterson questioned why the Village is financing the truck if there is that much money in the sewer account. Mr. Barber stated that he didn't have the full amount in his budget and Mrs. May stated that some of those funds are earmarked for the sewage treatment plant. Ms. Quimby added that the loan could be paid off early if the Village has excess funds. Mayor Adams stated that Mr. Barber had budgeted \$160,000 for a sewer truck and that he is not going to purchase another piece of

equipment that was budgeted for (\$40,000) and use those funds for the sewer truck. The Committee discussed the necessity of a new/used sewer truck. Mr. Barber stated that he researched looking for a used sewer truck and there currently weren't any available worth looking at in his opinion. Mr. Barber added that he will do whatever the Village Board suggests. Mrs. May stated that she is not in favor of purchasing a new sewer truck and that she will be a "no" vote.

VILLAGE COLLECTOR, CORINE HUGHES

None.

ANY OTHER BUSINESS ALLOWED BY LAW

None.

ADJOURN

Motion by Mr. Winters, second by Mr. Fridly, to adjourn at 6:47 pm.

Respectfully submitted,

Christina Stewart
Village Clerk