

BUDGET & FINANCE COMMITTEE MINUTES
September 20, 2016

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm. Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and Dave Winters
Staff present: Jodi May and Atty. Szeto (5:43 pm)

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of September 6, 2016. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$172,181.71

MAYOR ADAMS

Mayor Adams stated that the Village was going to receive donation checks for the annual Christmas party and would like to know if the checks should be made out to the Village or the venue where the party is being held. Ms. Quimby advised that the checks can be made out to the Village and that the funds will go into the donation account where the party will be paid from. Mayor Adams stated that they are looking at having the party on December 8th at the American Legion in Rockton.

JAYE QUIMBY, TREASURER

Ms. Quimby stated that the Wagon Wheel TIF loan payments are due October 1st in the amount of \$115,000 and that she will be short \$30,000 - \$50,000 because she isn't sure how much the Village will get for property taxes. Ms. Quimby stated that last year she borrowed about \$30,000 to make the payments. The Committee briefly discussed the TIF and potential income for the TIF. Mr. Winters inquired if Tim Storm still owned the Fat Wallet building and if he is doing anything to market the building. Mayor Adams stated that he thought they were marketing the building, but he hasn't seen anything published. Mr. Winters advised that it might be beneficial to get on the free op sites program and list the property. Mayor Adams stated that he could have Ms. Diduch look into that. Mayor Adams asked Ms. Quimby if anything could be done to lower the interest rates on the payments and she advised that they were already pretty low.

JOHN PETERSON, CHAIRMAN

None.

DAVE WINTERS, TRUSTEE

None.

SCOTT FRIDLY, TRUSTEE

Mr. Fridly stated that the Public Works Committee discussed getting a piece of equipment (lawn mower) for the parks department. Mr. Fridly said that Mr. Self obtained all of the information necessary to purchase the equipment from several different vendors, but if the Village was going to follow the purchase policy it should have gone out to bid. Mr. Fridly stated that the Committee decided to move it forward to the Village Board even though it's against the policy because they felt Mr. Self had done all of his homework as far as obtaining prices. Mr. Fridly said that Mrs. May suggested making changes to the Village's purchase policy to include some provision that if all the information is obtained from all the vendors in the area that it qualifies under the

purchase policy. Mr. Fridly wanted to give the Committee a heads up that they were going to be working on this. Mrs. May advised that she was going to speak with Atty. Szeto about how the policy should be written.

VILLAGE COLLECTOR, CORINE HUGHES

Ms. Hughes advised that next week they start training on the new software and that she wanted to make sure it was okay that she works approximately 16 hours extra over the course of the month. The Committee was okay with this.

ANY OTHER BUSINESS ALLOWED BY LAW

Mr. Fridly stated that a motion may need to be made to waive the bid process. The Committee inquired with Atty. Szeto as to what they would need to do. Atty. Szeto advised that state statute to go out to bid is \$20,000, but the Village policy is \$10,000. Atty. Szeto stated that they would need to have a 2/3 vote to adopt a motion to waive the bidding requirement, which is state statute, but he will check to see if the Village needs to mirror the statute. Mayor Adams said that the Village Board has done this before.

ADJOURN

Motion by Mr. Winters, second by Mr. Fridly, to adjourn at 6:46 pm.

Respectfully submitted,

Christina Stewart
Village Clerk