

BUDGET & FINANCE COMMITTEE MINUTES
September 8, 2015

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.
Members present: Dale Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and Dave Winters
Staff present: Jodi May

Motion by Mr. Winters, second by Mr. Fridly, to waive the reading of and approve the minutes of August 18, 2015. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$224,778.36

MAYOR ADAMS

None.

JAYE QUIMBY, TREASURER

Ms. Quimby stated that she has enough funds to cover the bills this week. Ms. Quimby added that she hasn't received any payments as of yet, but that it's still early in the month. Ms. Quimby expects the income tax payment to be around \$80,000. Ms. Quimby stated that the sales tax usually come in between the 15th and the 20th of the month. Ms. Quimby also advised that the auditors will be here September 15th and 16th.

JOHN PETERSON, CHAIRMAN

None.

DAVE WINTERS, TRUSTEE

None.

SCOTT FRIDLY, TRUSTEE

Mr. Fridly provided a handout of the sewer update cost. Mr. Fridly was able to estimate the costs for Rock River Water Reclamation District (RRWRD) based upon some numbers from the Village of Winnebago. Mr. Fridly was going to ask that the Village Board send a letter of intent to RRWRD. RRWRD will then approve the letter of intent with their board to enter into negotiations into cost sharing of the investigation. Mr. Winters inquired about the cost of the study. Mrs. May suggested that RRWRD give the Village a not to exceed number for the cost of the investigation. Mr. Fridly stated that this needs to be done so that the Village can get better numbers in order to justify their decision on the WWTP.

Mrs. May added that the sewer rates will need to be increased no matter what in order to start putting some money away. Mr. Fridly stated that they were discussing raising the rates 50% this year and raising them again the next year and the following year after that. Mr. Fridly stated that he will put some numbers together for the Village Board to look at. Mr. Fridly stated that the water rates will probably be going up about \$25/quarter in order to complete all of the water projects. Mr. Fridly stated that we are asking our residents to come up with extra money for garbage service, sewer and water and a lot of people are not going to be happy, but it has to be done.

VILLAGE COLLECTOR, CORINE HUGHES

None.

ANY OTHER BUSINESS ALLOWED BY LAW

None.

ADJOURN

Motion by Mr. Fridly, second by Mr. Winters, to adjourn at 6:41 pm.

Respectfully submitted,

Christina Stewart
Village Clerk