

BUDGET AND FINANCE COMMITTEE MINUTES
November 22, 2011

Mr. Winters called the regular meeting of the Budget and Finance Committee to order at 6:30p.m. Present were: Dave Winters, John Peterson, Josh Brown, Brenda Warren, Jaye Quimby, Attorney Galluzzo and Mayor Adams. Also present: Gail Beach and Steve Dickson.

Motion by Mr. Peterson, second by Mr. Brown to waive the reading of and approve the minutes of November 7, 2011. All ayes. Motion carried 3-0.

Recommendation of Payment

Bills were reviewed and recommended for approval in the amount of \$51, 671.24.

Mayor Adams

Tax Appeal Intervention

Committee members discussed intervening in partnership with the schools in the tax appeal of four parcels of land located in the Wagon Wheel TIF.

Jaye Quimby

Tax levy

Jaye explained the proposed tax levy increase request of 5%. Even though the village will be requesting a 5% increase they know they will not receive that much as the rates will be limited by the CPI. Most of the increase will go toward the Police Pension Fund.

Mrs. Quimby stated that the village fund balances were doing well at this time. She also shared that the village had not received a copy of the audit report yet.

Brenda Warren

Risk Management Insurance Renewal

Mrs. Warren shared information regarding the renewal of the Village's Risk Management Insurance. Committee members recommended renewing the current contract that includes a 7.4% increase over last year. Mrs. Quimby pointed out that part of the increase was due to increased auto liability and worker's compensation insurance costs. The committee members said to pay for the insurance in two installments and to have the village look into getting comparable quotes next year.

Committee members briefly discussed whether the village might be interested in the Graceffa Building as a possible location for a Public Works Building.

Mr. Peterson moved, Mr. Brown second, to adjourn at 6:50p.m.

Respectfully submitted,

Brenda Warren
Village Clerk

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